



Palette Chosen by Cleardata to Power New Hosted Invoice Management Service

Leading document management company to offer complete, web-based, outsourced invoice processing service built on PalettInvoice

7 November 2010 – Enterprise purchase-to-pay specialist, Palette has announced that Cleardata, the leading UK document management company, is to deploy the PalettInvoice supplier invoice processing solution to power its new, hosted invoice management service.

Cleardata is one of the largest document scanning bureaus in the UK, providing services across the UK and internationally. The new invoice management service, to be launched in early 2011, will enable Cleardata to offer businesses of any size an automated, paperless processing solution, helping to improve customers' accounts payable efficiency and reduce costs.

The hosted service will use PalettInvoice's flexible, web-based architecture to give users secure access in the cloud to their invoice workflows for checking, authorisation and detailed reporting, with no need for client software to be installed on users' PCs. This will give businesses complete visibility of their supplier ledger from any location with an Internet connection.

David Bryce, Cleardata managing director said: "The Palette solution is specifically designed with finance departments in mind, with features that set it apart from other solutions. These include the ability to split invoices by line item, so that costs can be allocated to the right areas of the business, and its advanced cloud-based workflow and analysis functions. This flexibility makes it the ideal backbone for our new managed service.

"We are seeing very strong demand for hosted accounts payable services, and we expect this will be a key growth area for us. Combining PalettInvoice

with our existing document management service will enable us to give customers a truly paperless solution for managing their supplier invoices more efficiently, delivering real, ongoing savings in both costs and time.”

Cleardata’s hosted electronic invoice management service will supplement or replace customers’ existing manual processes. Cleardata will scan customers’ invoices and send them into Palette Invoice for verification, authorisation and processing. Service users will sign into Palette securely to access their invoice workflow.

Cleardata delivers a comprehensive range of document management services including scanning, data capture and secure storage, and processes over 2 million invoices every year. The company also offers secure, onsite long-term document archiving and shredding services.

PaletteArena is a complete enterprise purchase-to-payment suite, enabling users to achieve significant, measurable cost savings and efficiency gains in processing supplier invoices and purchase orders. It includes the **PaletteInvoice**, **PaletteBuyer**, **PaletteContract** and **PaletteSupplier Portal** products, giving a web-based end-to-end solution that improves invoice management from receipt to payment. It integrates easily with accounting, information and business systems to automate and streamline accounts payable activity across the organisation.

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About Palette

Palette is a market leader in solutions for enterprise purchase-to-pay and automated processing of supplier invoices. The company’s accounts payable product suite, PaletteArena, offers the most automated approach to supplier invoice matching and straight-through-processing. This helps customers achieve significant, measurable cost savings and efficiency gains across their accounting and business operations. Palette was founded in Sweden in 1993, and has sales offices across Europe and in the US, with 800 customers in 33 countries. Visit www.palette-group.com or www.palette.se